

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile on Friday before closing with 0.28% cut at 23501 level. Banking index performed in line with the benchmark index as it closed with 0.24% cut at 51661 level.
- India VIX closed with 1.24% cut at 13.18 level.
- Among Sectors NIFTYMEDIA index performed better than the benchmark index as it closed with 0.95% gain while NIFTYFMCG index underperformed as it closed with 1.20% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.08% and 0.17% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher on Friday. Asian Markets are trading lower today.

Intraday Market Outlook

- Benchmark index is likely to trade with negative bias today. Index has support at 23250 - 23150 level and resistance at 23600 - 23650 level.
- Banking index is likely to trade in line with the benchmark index today with support at 51000 - 50700 level and resistance at 52000 - 52200 level.
- LT closed with bearish candlestick pattern and it is likely to trade with negative bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23150	23250	23,501	23600	23650
BANK NIFTY	50700	51000	51,661	52000	52200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,501	-0.28%
BANK NIFTY	51,661	-0.24%
FINNIFTY	22,992	-0.19%
NIFTYNEXT50	71,112	-0.73%
MIDCAP SELECT	12,165	0.21%
SENSEX	77,210	-0.35%
VIX	13.21	-1.03%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,092	-0.69%
NIFTY FMCG	55,990	-1.20%
NIFTY IT	35,200	0.76%
NIFTY METAL	9,991	0.40%
NIFTYPHARM	19,528	-0.08%
NIFTY REALTY	1,132	-0.74%
NIFTY PSE	10,605	-0.56%
NIFTYPTBA	25,811	-0.15%
NIFTYPSUBA	7,384	-1.14%
NIFTYMIDCA	55,429	-0.08%
NIFTYSMLC	18,235	-0.17%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1,790.2
DII	1,237.2

Source: NSE

Market Breath (Nifty 50)

Advance	18
Decline	32
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,86,71,475
5 Days Average	1,56,45,248

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
LT	3,535.0	-1.7%	Negative	3459.7	3,497.3	3,553.7	3,591.3	3,647.7

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

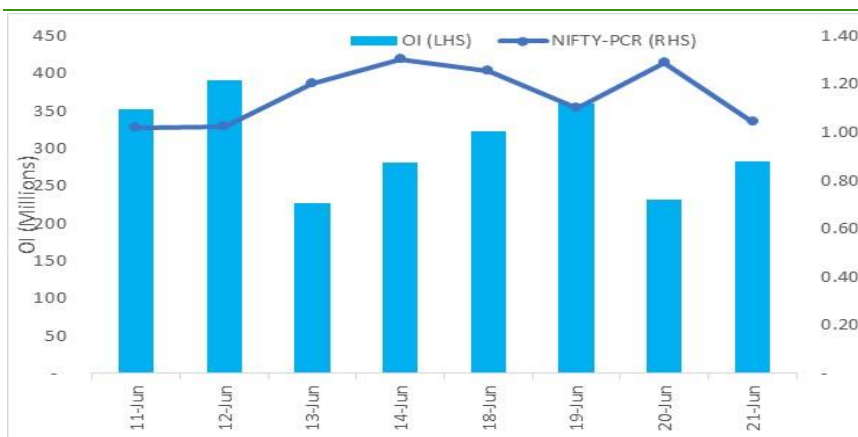
LT



DERIVATIVE SUMMARY

- For weekly/Monthly (27 Jun), max OI addition was seen at 24500 call and 22900 put. Max OI is at 24000 call and 23000 put. For Monthly expiry (27 Jun), max OI addition was seen at 24500 call and 22900 put. Max OI is at 24000 call and 23000 put.
- Cumulative Nifty PCR stands at 1.04 (21 Jun 24) Vs 1.29 (20 Jun 24)
- Overall FII derivatives data is positive for Friday (21 Jun 24)*
- In Index futures, there was net unwinding in shorts side resulting in long exposure going up at 56.96% (21 Jun 24) Vs 56.74% (20 Jun 24). In Index options, there was net addition in call option - shorts side and net addition in put options - shorts side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23501	51661
Max OI Call	24000	54000
Max OI Put	23000	49000
Max change in OI Call	24500	52500
Max change in OI Put	22900	47500
PCR (Cumulative)	1.04	1.05

Source: NSE, MNCL Research

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